

**LAFAYETTE SOIL AND WATER
CONSERVATION DISTRICT
Lafayette, Louisiana**

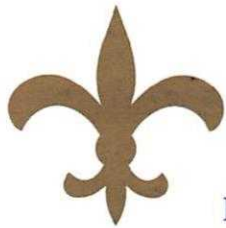
**Annual Financial Statements
June 30, 2014**

**LAFAYETTE SOIL AND WATER
CONSERVATION DISTRICT
LAFAYETTE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2014**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Lafayette Soil and Water
Conservation District
Lafayette, Louisiana

I have compiled the accompanying financial statements of Lafayette Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Lafayette Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Lafayette Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lafayette Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Jennings, Louisiana
November 21, 2014

FINANCIAL STATEMENTS

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
LAFAYETTE, LOUISIANA**

**BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2014**

**GOVERNMENTAL
FUND TYPE
GENERAL FUND**

ASSETS

Cash and cash equivalents	\$ 41,021
Accounts receivable	2,211
Prepaid assets	4,000
Savings	11,225
TOTAL ASSETS	<u>\$ 58,457</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts payable	\$ 5,732
Accrued compensated absences	3,382
Total liabilities	<u>9,114</u>

Fund Equity

Unassigned	49,343
Total fund equity	<u>49,343</u>

TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 58,457</u>
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See Accountant's Report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
LAFAYETTE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2014**

	GOVERNMENTAL FUND TYPE GENERAL FUND
REVENUES	
Intergovernmental revenue:	
Farm Bill	\$ 3,555
Lafayette City-Parish Consolidated Government	25,000
State funds	26,394
Other revenue:	
Interest income	9
Miscellaneous	<u>-</u>
Total revenues	<u>54,958</u>
EXPENDITURES	
Operating:	
Operating services	662
Personal services	50,257
Supplies	183
Travel	<u>170</u>
Total expenditures	<u>51,272</u>
Excess (Deficiency) of revenues over expenditures	<u>3,686</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	<u>-</u>
Total other financing sources (uses)	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	3,686
Fund balances-beginning	<u>45,657</u>
Fund balances-ending	<u>\$ 49,343</u>

See Accountant's Report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
LAFAYETTE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 3,555	\$ 3,555	\$ -
Lafayette City-Parish Consolidated Government	25,000	25,000	-
State funds	26,253	26,394	141
Other revenue:			
Interest income	10	9	(1)
Miscellaneous	-	-	-
Total revenues	<u>54,818</u>	<u>54,958</u>	<u>140</u>
EXPENDITURES			
Operating:			
Personal services	51,000	50,257	743
Travel	175	170	5
Operating services	665	662	3
Supplies	250	183	67
Total expenditures	<u>52,090</u>	<u>51,272</u>	<u>818</u>
Excess (Deficiency) of revenues over expenditures	<u>2,728</u>	<u>3,686</u>	<u>958</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	<u>2,728</u>	<u>3,686</u>	<u>958</u>
Fund balance-beginning	<u>45,657</u>	<u>45,657</u>	<u>-</u>
Fund balance-ending	<u>\$ 48,385</u>	<u>\$ 49,343</u>	<u>\$ 958</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
LAFAYETTE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2014**

Sidney J. Bowles, Jr.	\$ 275
Douglas Foreman	275
Eugene Landry	250
Eddie Lewis, Sr.	225
Ronous Duhon	<u>250</u>
	<u>\$ 1,275</u>

See Accountant's Report.